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## What is the minimum balance to open an account?

Janay S. - 2019-10-15 - 0 Comments - in [Opening A New Account](#)

For a cash account, the minimum is \$500. For a margin account the minimum is also \$500. There are NO Pattern day trading rules for our accounts and you do not need a balance of \$25,000 to day trade. You may day trade with only a \$500 minimum.

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